

| STATE OF ALABAMA | | | | | | Exhibit F-III-B |
|--|-----------------------|-----------------------|----------------------------|-----------------------|---------------------|----------------------------|
| For Fiscal Year 2025, Fiscal Period 01 | | | | | | |
| 062 - Tallapoosa County Schools | DEBT SERVICE | | VARIANCE | CAPITAL PROJECTS | | VARIANCE |
| Description | Budget | Actual | Favorable (Unfavorable) | Budget | Actual | Favorable (Unfavorable) |
| Revenues | | | | | | |
| State Sources | \$496,154.96 | \$0.00 | (\$496,154.96) | \$527,511.04 | \$29,692.00 | (\$497,819.04) |
| Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Local Sources | \$1,866,240.00 | \$0.00 | (\$1,866,240.00) | \$400,000.00 | \$0.00 | (\$400,000.00) |
| Other Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues: | \$2,362,394.96 | \$0.00 | (\$2,362,394.96) | \$927,511.04 | \$29,692.00 | (\$897,819.04) |
| Expenditures | | | | | | |
| Instructional Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Instructional Support Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Operation & Maintenance Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Auxiliary Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Debt Administrative Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Outlay | | | | | | |
| Debt Service | \$2,298,933.00 | \$512,743.79 | \$1,786,189.21 | \$527,511.04 | \$18,378.15 | \$509,132.89 |
| Other Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures: | \$2,298,933.00 | \$512,743.79 | \$1,786,189.21 | \$527,511.04 | \$18,378.15 | \$509,132.89 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Financing Uses: | \$0.00 | \$0.00 | \$0.00 | \$312,403.26 | \$0.00 | \$312,403.26 |
| Total Other Financing Sources (Uses): | \$0.00 | \$0.00 | \$0.00 | (\$312,403.26) | \$0.00 | \$312,403.26 |
| (Under) Expenditures and Other Uses: | \$63,461.96 | (\$512,743.79) | (\$576,205.75) | \$87,596.74 | \$11,313.85 | (\$76,282.89) |
| Beginning Fund Balance - Oct. 1: | \$4,636,569.37 | \$5,581,090.47 | \$944,521.10 | \$4,970,851.77 | \$471,660.78 | (\$4,499,190.99) |
| Ending Fund Balance: | \$4,700,031.33 | \$5,068,346.68 | \$368,315.35 | \$5,058,448.51 | \$482,974.63 | (\$4,575,473.88) |

Information in this report has been reconciled to the corresponding bank statements.

Pulled from Production